

Taxes

Real Estate Taxes

\$0.16 per \$100.00 assessed value (based on 100% assessment)

Personal Property Taxes

\$1.11 per \$100.00 assessed value (based on 100% assessment)

PPTRA (Personal Property Tax Relief Amount)

45% for 2009

Machinery & Tools

\$0.86 per \$100.00 assessed value (based on 100% assessment)

Meals Tax

The purchaser of any prepared food and drink, including alcoholic beverages, served, sold or delivered in the town by a restaurant or caterer for the purpose of being consumed by an individual or group of individuals at one time to satisfy the appetite, a tax equivalent of five (5%) percent of the amount paid shall be levied.

Lodging Tax -5%

Cigarette Tax - .25 per pack

License

Motor Vehicle License Fee (added to June 5 Personal Property tax bills)

\$25.00 per motor vehicle

\$10.00 per trailer (over 1500 gwt)

\$18.00 per motorcycle

\$ 1.00 per transfer fee

Utility Tax - Section 26-8

Residential User: Tax shall be 20% of charge (exclusive of any Federal Tax) made by the seller against the purchaser with respect to each utility service.

On the amount charge in excess of \$5.00 -no tax computed.

Commercial/Industrial: Tax shall be 20% of first \$50.00 of charge (exclusive of any Federal Tax); on amount in excess of \$50.00 - no tax computed.